

The Directors
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27 August 2019

Dear Sirs

Amryt Pharma plc (the Company) - Report On Quantified Financial Benefits Statement

We report on the statement (the **Statement**) made by the directors of the Company (the **Directors**) on the quantified financial benefits set out in Section A of Part 14 ("Quantified Financial Benefits Statement") of the Company's AIM admission document dated 27 August 2019 (the **Admission Document**).

The Statement, and the material assumptions upon which it is based, are set out in Section A of Part 14 of the Admission Document.

This report is required by Rule 28.1(a)(i) of The City Code on Takeovers and Mergers (the **Takeover Code**) and is given for the purpose of complying with that rule and for no other purpose.

Responsibilities

It is the responsibility of the Directors to prepare the Statement in accordance with the requirements of the Takeover Code.

It is our responsibility to form an opinion as required by Rule 28.1(a)(i) of the Takeover Code as to the proper compilation of the Statement and to report that opinion to you.

Save for any responsibility arising under Rule 28.1(a)(i) of the Takeover Code to any person as and to the extent there provided, to the fullest extent permitted by law we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this report, which is required by and given solely for the purposes of complying with, Rule 28.1(a)(i) of the Takeover Code, or our statement consenting to its inclusion in the Admission Document.

Basis of opinion

We conducted our work in accordance with the Standards for Investment Reporting issued by the Auditing Practices Board in the United Kingdom, insofar as they are applicable to a report on a quantified financial benefits statement. Our work included considering whether the Statement has been accurately computed based upon the disclosed bases of belief (including the principal assumptions). Whilst the basis of belief (and the principal assumptions) upon which the Statement is based are solely the responsibility of the Directors, we considered whether anything came to our attention to indicate whether any of the bases of belief (or principal assumptions) adopted by the Directors which, in our opinion, are necessary for a proper understanding of the Statement have not been disclosed and whether any bases of belief (or principal assumption) made by the Directors appears to us to be unrealistic.

Our work did not involve any independent examination of any of the financial or other information underlying the Statement.

We planned and performed our work so as to obtain the information and explanations we considered necessary in order to provide us with reasonable assurance that the Statement has been properly compiled on the basis stated.

Since the Statement and the principal assumptions on which it is based relate to the future, the actual synergy benefits may be affected by unforeseen events. We express no opinion as to whether the actual synergies generated will correspond to those shown in the Statement and differences may be material. Accordingly, we can express no opinion as to the achievability of the synergy benefits identified by the Directors in the Statement.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted outside the United Kingdom, including the United States of America and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Opinion

In our opinion, the Statement has been properly compiled on the basis stated.

Declaration

For the purposes of Paragraph (a) of Schedule Two of the AIM Rules for Companies and Paragraph (a) of Schedule Two of Chapter 5 of Part II of the Euronext Growth Markets Rule Book, we are responsible for this report as part of the Admission Document and declare that we have taken all reasonable care to ensure that the information contained in this report is, to the best of our knowledge, in accordance with the facts and contains no omission likely to affect its import. This declaration is included in the Admission Document in compliance with Schedule Two of the AIM Rules for Companies and Schedule Two of Chapter 5 of Part II of the Euronext Growth Markets Rules Book.

Yours faithfully

GRANT THORNTON UK LLP
