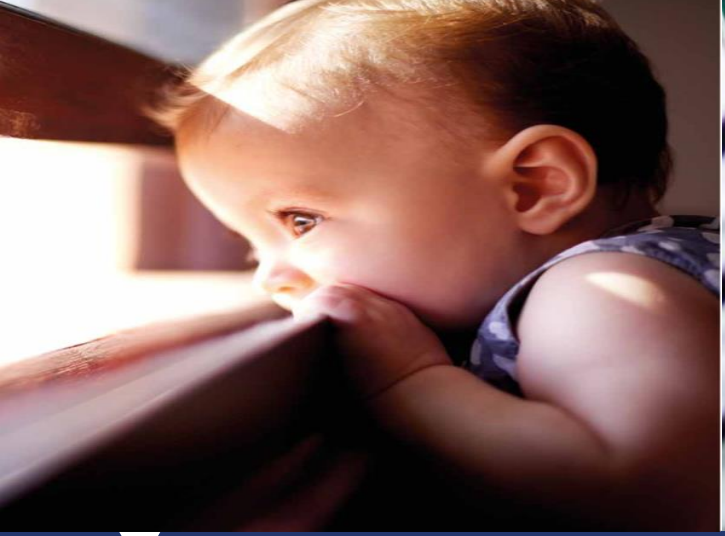

Interim Results 2018

Investor Presentation

AIM: AMYT LN | ESM: AMYT ID

AMRYT PHARMA

Building a world leader in rare & orphan diseases

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Presenting Team

Dr Joe Wiley – CEO

- 20+ years in healthcare and private equity
- Opened and led Sofinnova Ventures European office
- Previously Medical Director at Astellas Pharma

"…We have assembled commercial & development expertise over the last 3 years to drive sustained pipeline growth…" Dr. Joe Wiley

Rory Nealon – COO/CFO

- CFO/COO of Trinity Biotech
- Oversaw the acquisition and integration of 12 companies in 5 countries
- Previously CFO of Conduit plc, an Irish telecoms company
- Previously associate director within structured finance team in AIB

Dr Mark Sumeray – CMO

- 17 years' experience in the pharmaceutical, medical devices and biotech sectors
- Chief Medical Officer at Aegerion Pharmaceuticals
- Previously VP Cardiovascular Metabolics US Medical at Bristol-Myers Squibb

David Allmond – CCO

- 20 years' experience in the pharmaceutical industry in commercial roles
- President EMEA at Aegerion Pharmaceuticals
- Previously Corporate Vice President of Global Marketing for Celgene Corporation

Team & infrastructure to scale our business for future growth

Amryt Overview

Revenue generating orphan drug company targeting rare diseases with high unmet medical need

Proven commercial infrastructure built across EMEA

Lead commercial asset - **Lojuxta €11.9m** of **revenue** in 2017

With a strong **pipeline** of **development** assets

Including **Phase III (AP 101)** which represents a **>€1.0bn** potential market opportunity*

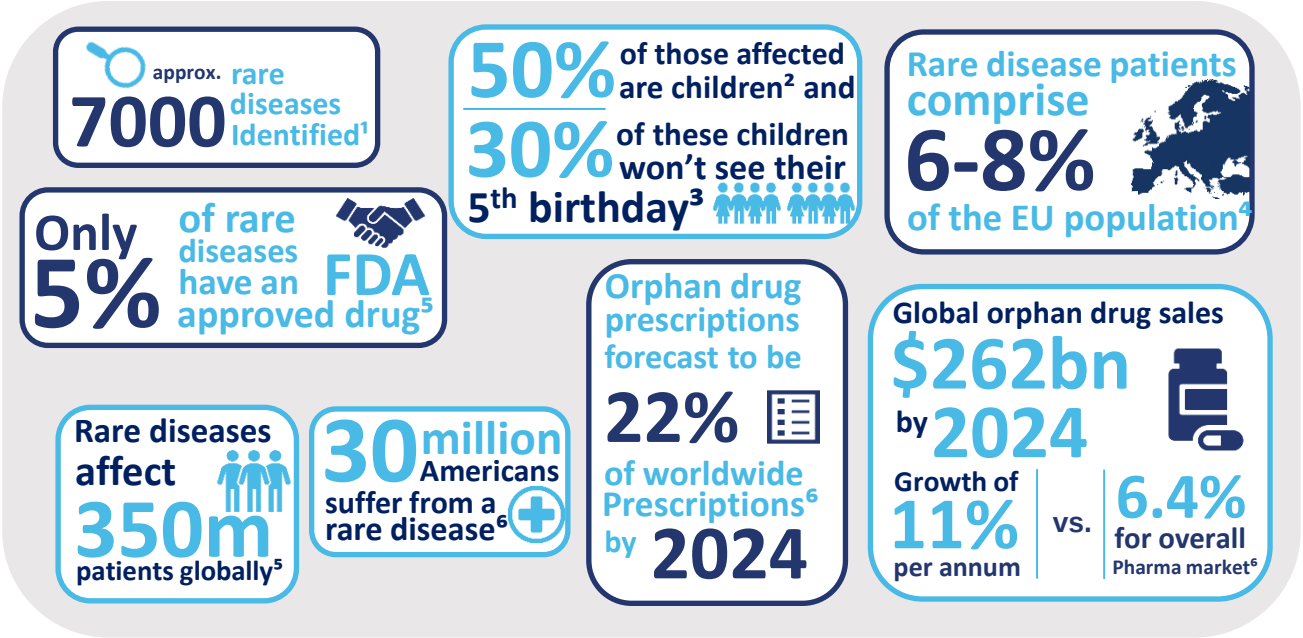
Growing existing assets and exploring **in-license opportunities**

*Management Estimates

Building a world leader in rare & orphan diseases

AMRYT PHARMA

Rare & Orphan Disease Market – Significant Opportunities



Sources: (1) National Organisation for Rare Diseases; (2) European Organisation for Rare Diseases; (3) Genetic Alliance UK; (4) European Union Committee of Experts on Rare Diseases; (5) Global Genes Allies in Rare Diseases; and (6) Evaluate Pharma Orphan Drug Report 2018

Significant high unmet medical need opportunities globally

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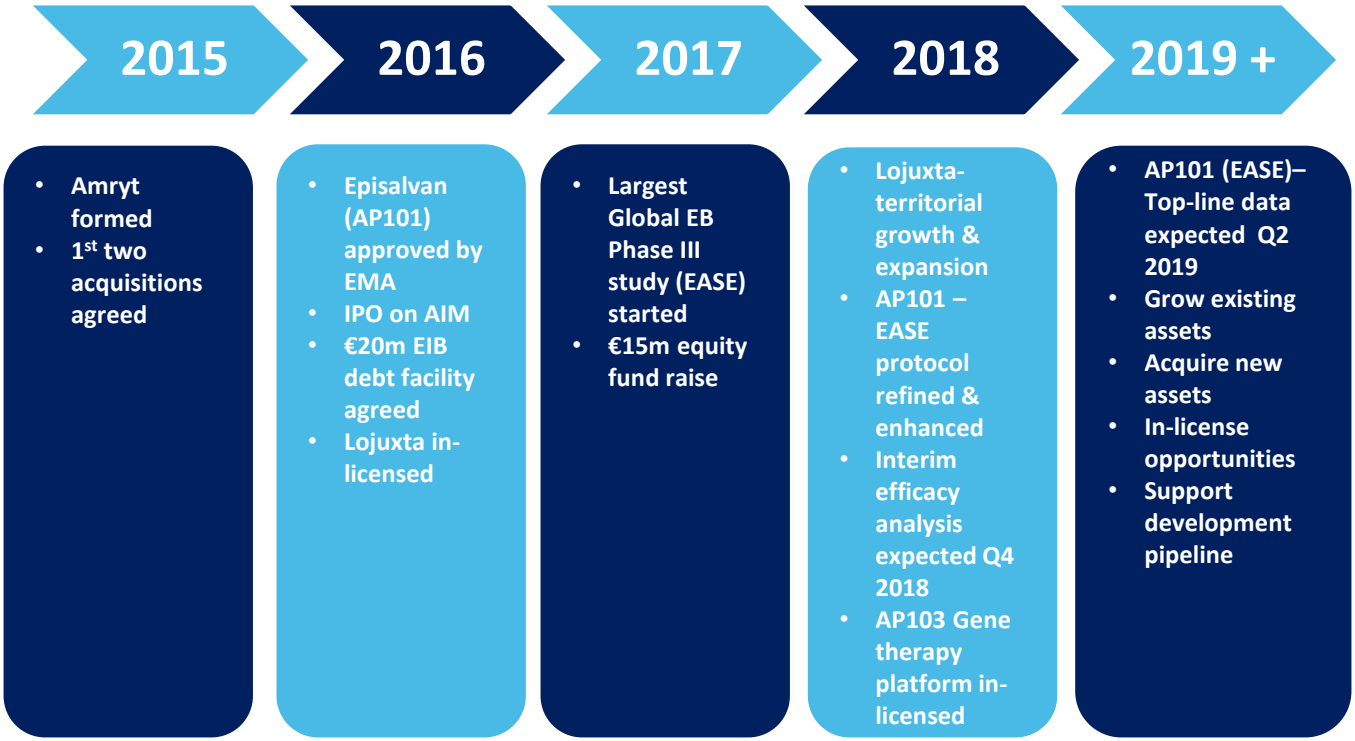
Momentum Building - Accelerated & Disciplined Growth



Building a track record of successful execution

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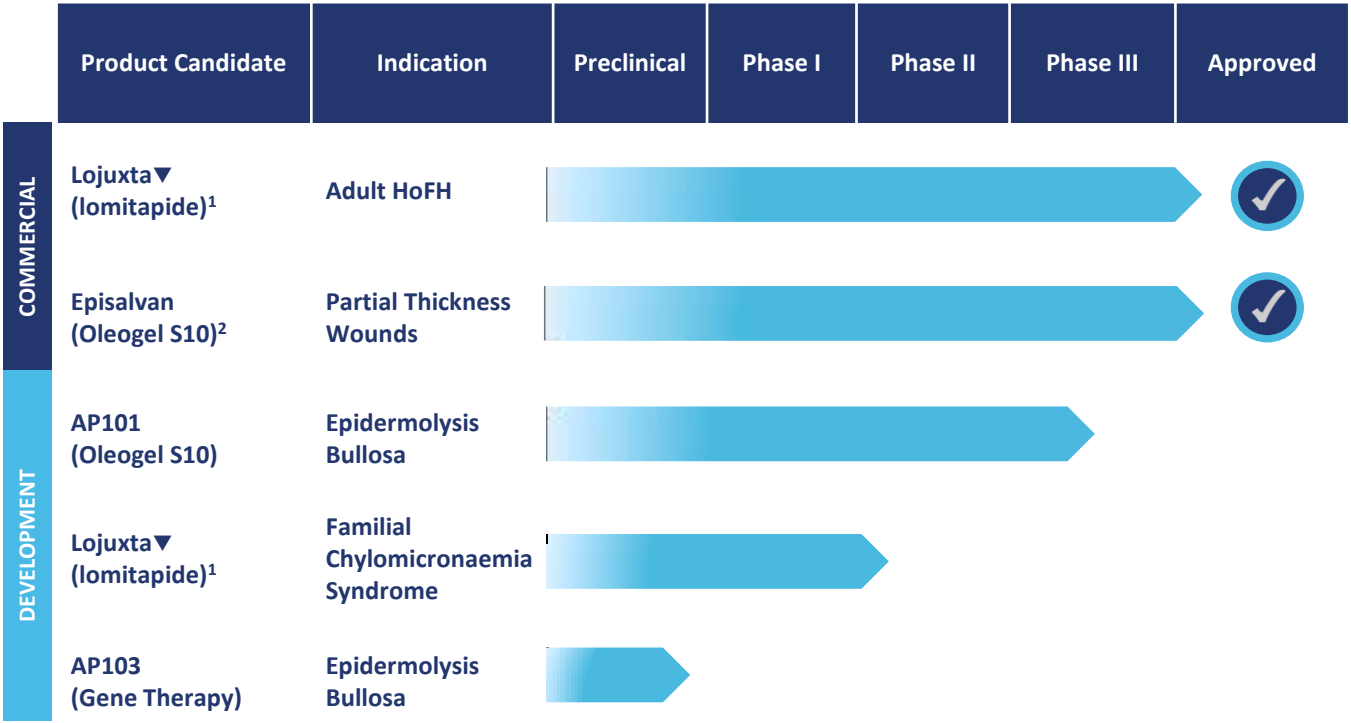
Commercial & Development Pipeline



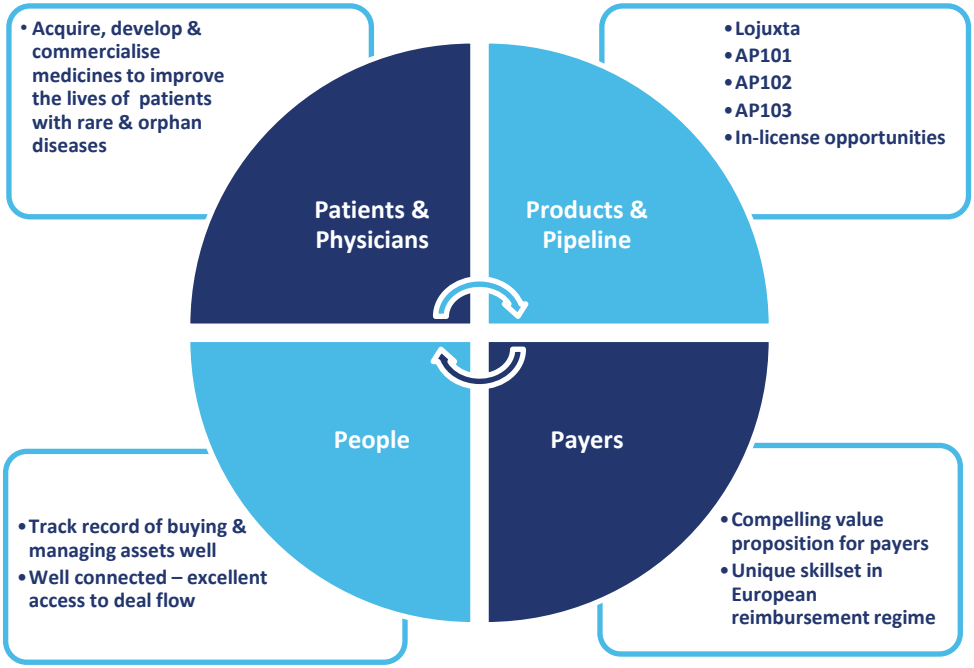
1. The European Commission (EC) granted authorisation to lomitapide under the trade name Lojuxta® ▼ in July 2013.
2. Approved in the E.U., Norway and Iceland, January 2016.

Pipeline focused on diseases with a high unmet medical need

AMRYT PHARMA

Vision & Strategy

To build a world leader in rare & orphan diseases by acquiring, developing & commercialising products that help improve the lives of patients where there is a high unmet medical need



H1 2018 Highlights

- Revenue growth of 13.6% driven by excellent performance from Lojuxta
- Significant expansion of Lojuxta territories to include Russia & CIS
- 8 new Lojuxta distribution agreements signed - 22 countries now covered
- AP101 - EASE study progressing well - largest ever Global Phase III study in EB
- Exciting new gene therapy platform - AP 103 - acquired in March 2018
- €12.2m in Cash with €10.0m undrawn balance on EIB facility* at 30/06/18

*€5m of this undrawn balance was subsequently drawn down in September 2018

Post Period-End Events & Outlook

- AP101 IND approval from the FDA - permits the opening of US clinical trial sites
- FDA grant of Paediatric Rare Disease designation for AP101
- EASE – last patient required for unblinded interim efficacy analysis to be enrolled by end Sept
- AP103 - pre-clinical efficacy data expected in Q4
- Significant momentum built in Lojuxta through H1 continues in H2:
  - First orders received from UK & Saudi Arabia
  - Recent NHS reimbursement approval
  - Growth in new distributor markets

Building a world leader in rare & orphan diseases

AMRYT PHARMA

3 Pillars of Growth

NEAR-TERM COMMERCIALISATION

LOJUXTA

- ▲ Total license territory opportunity estimated at >€125m*
- ▲ Sales in 2017 of €11.9m
- ▲ Right people in place
- ▲ Reimbursement events – potential for 'stepwise revenue growth'
- ▲ Drive revenue growth in existing & new territories

IN-LICENSE OPPORTUNITIES

- ▲ Add more commercial assets
- ▲ Leverage the commercial, medical & regulatory infrastructure in place
- ▲ Grow presence in rare & orphan disease space

"….A truly commercial company…with a sales, medical and regulatory infrastructure in place…primed & ready to acquire, develop & commercialise more assets…" Dr. Joe Wiley

EB PIPELINE

- ▲ AP101
  - EASE Global Phase III study
  - Interim read out Q4 2018
  - Top line Q2 2019
  - New life-cycle opportunities
- ▲ AP103
  - Novel non-viral gene therapy for EB

*Management Estimates

Building a world leader in rare & orphan diseases

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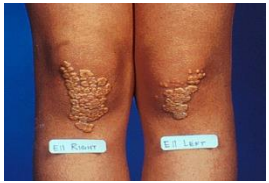
Lojuxta

Positive momentum building for lead commercial asset

Lojuxta - Lead Commercial Asset



What is HoFH ? HoFH is a life threatening disorder that impairs the body's ability to remove LDL 'bad' cholesterol from the blood. Typically results in extremely high blood LDL cholesterol levels leading to aggressive and premature blocking of arterial blood vessels manifesting as cardiovascular disease.

- **Prescription medicine, in-licensed by Amryt (Dec 16), approved in Europe to treat adults with HoFH**
  - **Market exclusivity in EEA, Russia & CIS, Middle East & North Africa**
- **Untreated mean life expectancy is 18 years, extending to mean 45-48 years with current standard of care but still a substantial deficit**
- **Lojuxta:**
  - **Reduces LDL-C in adult HoFH patients**
  - **Appropriate treatment population represents 40-50% of HoFH patients ***
  - **2017 Sales of €11.9m**
- **Positive momentum in negotiations on national reimbursement levels**
- **Increases in individual 'named patients' being treated**
- **Future growth from both existing & new territories**

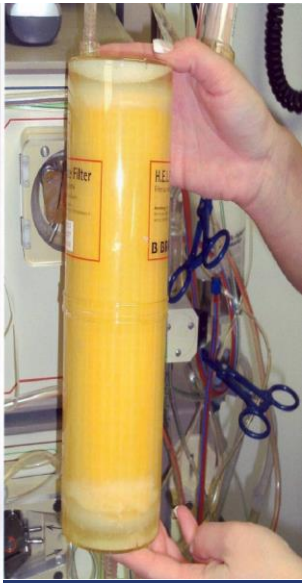
* Management Estimate

Demonstrable track record in managing & growing Lojuxta

AMRYT PHARMA

Lojuxta - LDL Apheresis is current Standard of Care for HoFH

Before

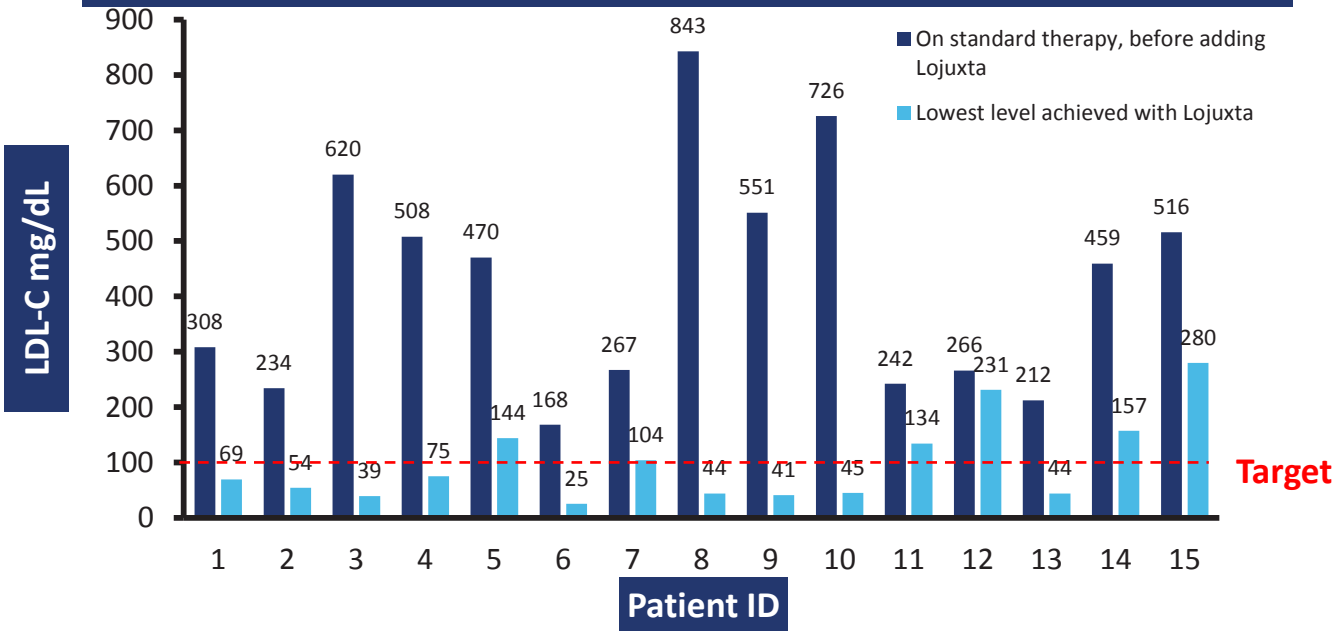


After

With permission Prof Dan Rader, Pennsylvania University, US

Lojuxta - Italian Real World Data Demonstrates Significant Efficacy

- The addition of Lojuxta at the average dosage of **19 mg/day** lowered LDL-C levels at the nadir by **76.5 ± 16.7%.**
- At their last visit, **60% of patients showed LDL-C<100 mg/dL** and **47% <70 mg/dL (more stringent target with cardiovascular disease)**



Source : D'Erasmo et al, "Efficacy of Lomitapide in the Treatment of Familial Homozygous Hypercholesterolemia : Results of a Real World Clinical Experience in Italy" 2017

A highly effective and clinically proven treatment for HoFH

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Lojuxta - Rapidly Establishing Commercial Footprint & Infrastructure

Amryt affiliate

3rd party consultant

Sales through distributor

Office set up

Partnering strategy in development

…to capture a total HoFH market opportunity of approx. €125m*…

Country	Population (M)	Estimated HoFH Pop.	Eligible Pop.	Market Size
EU 5**	321	482	241	€ 38,520,000
EU 23	180	270	135	€ 21,600,000
Russia / CIS / Balkans ****	307	460	230	€ 23,000,000
GCC	50	150	75	€ 12,000,000
Other ***	200	600	300	€ 30,000,000
Total	1,058	1,962	981	€ 125,120,000

* Management Estimates (as of 2017)
** UK, Germany, Spain, Italy, France
*** Turkey, Algeria, Iran
**** Territory expansion agreement executed in May 2018

Commercial infrastructure primed & ready for more assets

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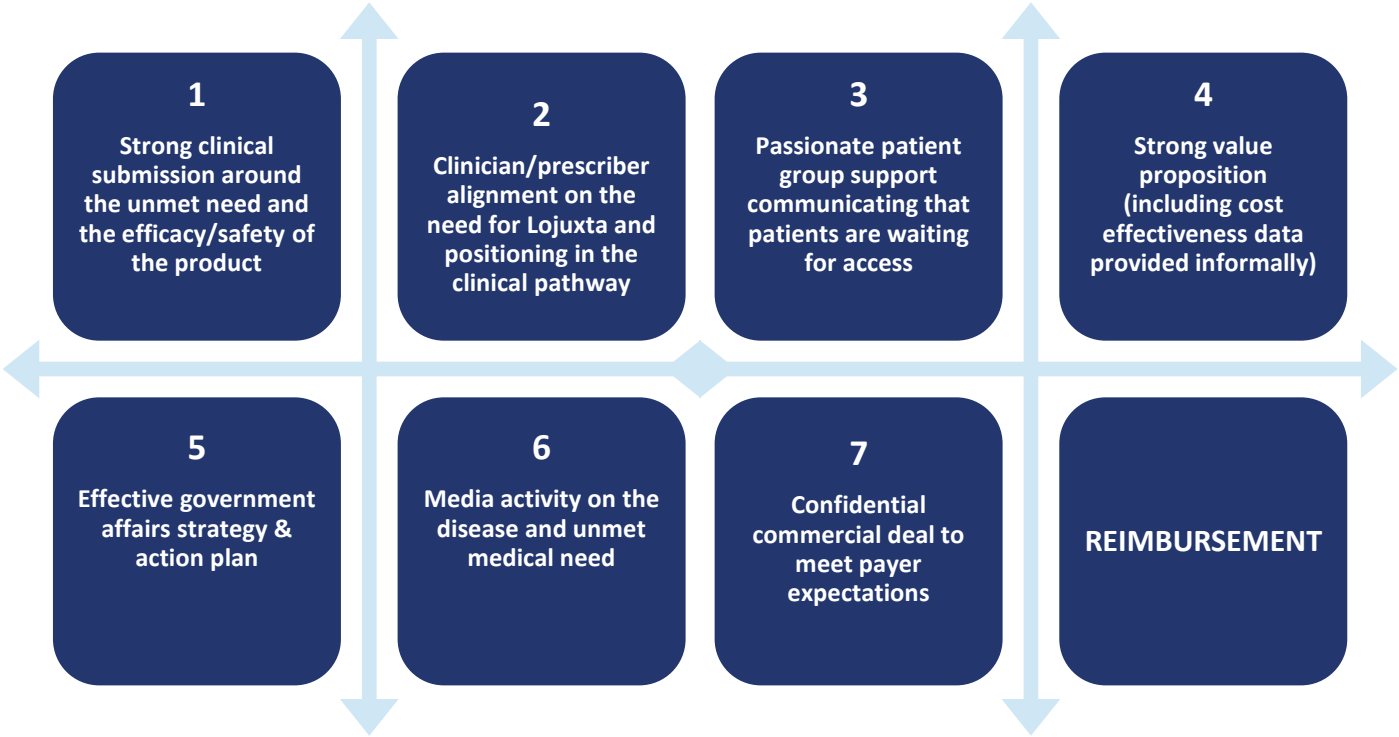
Pathway to Reimbursement



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3 Pillars of Growth

In-Licensing
Identifying future commercial opportunities

In-License Opportunities

Track record of buying & managing assets well

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Our pipeline

Building a franchise in Epidermolysis Bullosa (EB)

Comparison of Healing Process between PTWs and EB Wounds

Wound healing is a 4-stage process[1,2]

Partial Thickness Wounds[1] (Approved by EMA)	Stage[1,2]	EB[3]
✓	**1. Haemostasis** Fluid damming	✓
✓	**2. Controlled inflammatory response** Macrophage-mediated, cytokine-modulated endothelial cell expansion, keratinocyte activation	✓
✓	**3. Granulation/proliferation** Collagen formation and fibroblast activity, keratinocyte migration	✓
✓	**4. Remodelling/maturation** Contraction of the wound to full tensile strength	✓

1. Mercandetti, Wound Healing and Repair, Medscape 2017

2. Eming SA, et al. Sci Transl Med 2014;6:265sr6
3. Cianfarani F, et al. Am J Pathol 2017;187:1445-53

Wounds in EB resemble Partial Thickness Wounds

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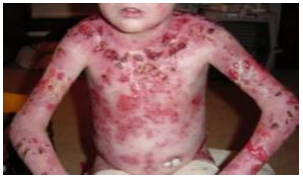
EB - AP101 – Lead Development Asset



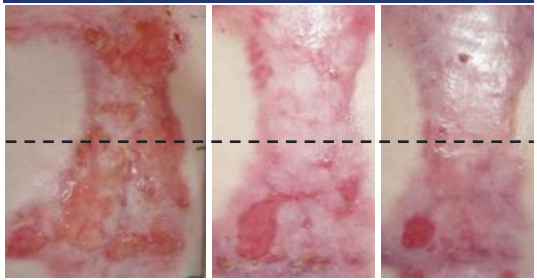
What is EB ? – Epidermolysis Bullosa (EB) is a rare genetic skin disorder that leads to extremely fragile skin, and children with the disorder are often referred to as 'butterfly children'. There are currently no approved treatments for EB.

- ▲ Approved in the EU, Norway and Iceland for the treatment of Partial Thickness Wounds (PTWs) in adults
- ▲ Being developed as a prescription medicine for EB - also a PTW
- ▲ Promotes the differentiation & migration of skin cells to accelerate wound healing
- ▲ Largest ever Global Phase III (EASE) patient study for EB currently underway

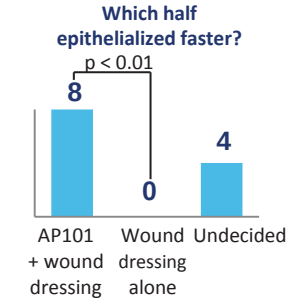
Amryt Proof of Concept Study in EB

RESULTS

Representative photo series



Primary efficacy endpoint



Strong progress achieved in advancing AP101

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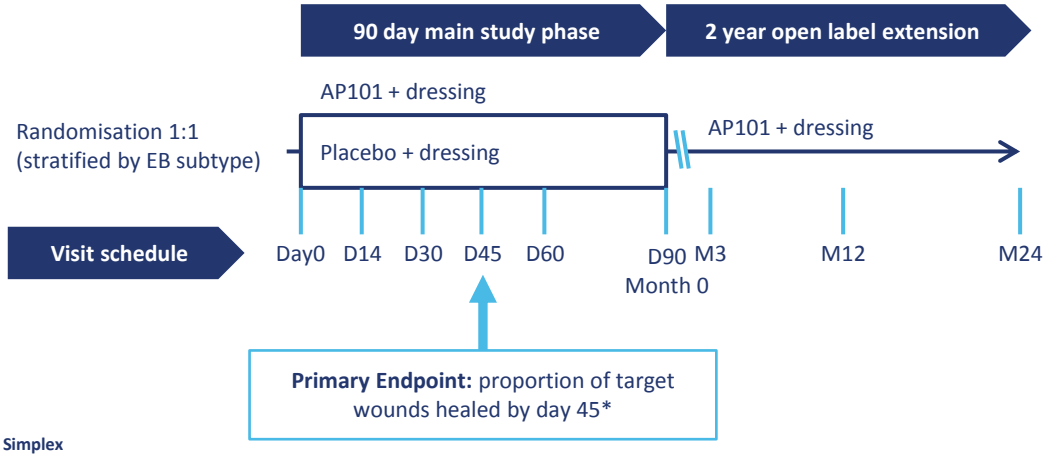
AP101 - EASE Phase III Study in EB

Double blind, randomised, placebo controlled, Phase III, Efficacy and Safety Study of AP101 in 192 Patients with inherited Epidermolysis Bullosa*; unblinded interim efficacy analysis after 96 patients

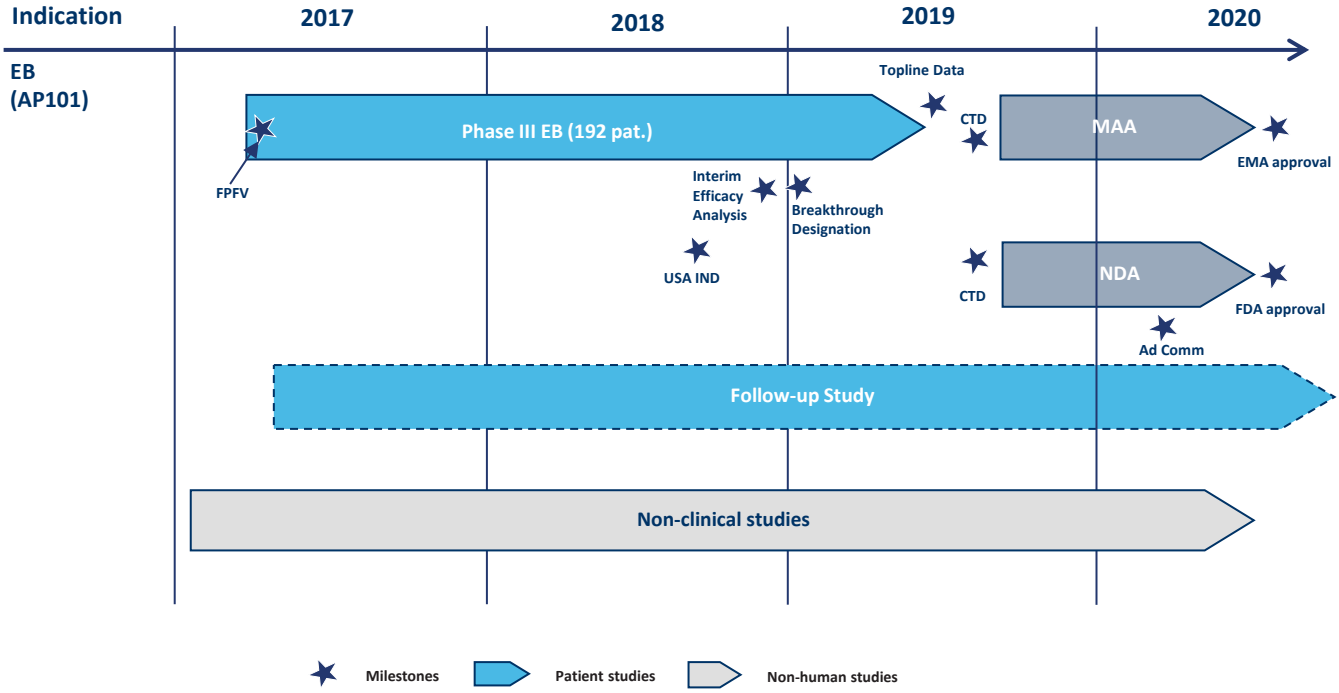


*Excludes EB Simplex

- ✓ Unblinded interim efficacy analysis expected Q4 2018
- ✓ Read out of top-line data expected Q2 2019

Significant milestone with interim efficacy analysis due Q4

AP101 - Short & Mid-Term Value Creating Clinical Milestones

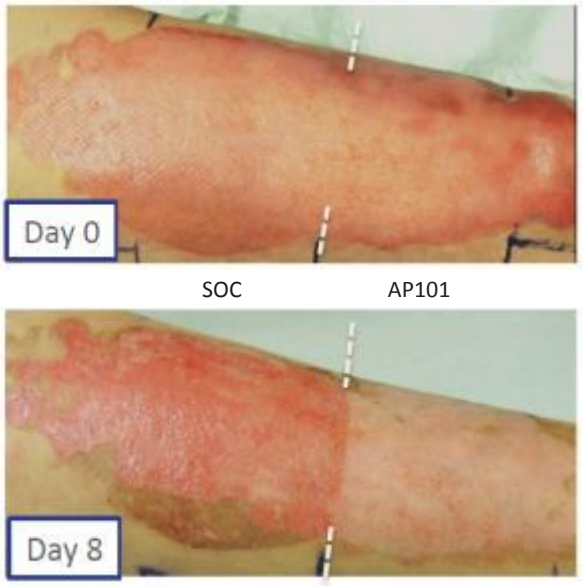


Two significant value generating milestones pending in EB

AP101 – Single Asset, Multiple Indications Under Evaluation

- **Approved by the EMA in the EU, Norway & Iceland for treatment of PTW in adults (Jan 2016)**
- **Evaluating life-cycle opportunities for AP101**
- **Dermatological conditions include:**
  - **Severe burns**
  - **Toxics Epidermal Necrolysis Syndrome (TENS)/Stevens-Johnson Syndrome (SJS)**
  - **Bullous Pemphigoid**
  - **Pemphigus Vulgaris**
  - **Grade III/IV radiotherapy and chemotherapy induced dermatitis**
- **Positive interest from physicians to study AP101 in these indications**

Burns Phase III Study



New indications represent significant additional opportunities

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AP103 – Building an EB Franchise - Gene Therapy Platform

Exclusively licensed HPAE Polymer Technology for use as a novel gene delivery platform in EB which if successful, could eliminate the requirement for viruses as delivery vectors – and could provide a substantial competitive advantage to Amryt.

- ▲ Novel non-viral gene therapy for EB
- ▲ Mar 2018 – completed in-licensing of new platform technology
- ▲ Involves delivery of gene therapy using HPAE polymer technology
- ▲ Benefits:
  - Simple & novel topical application
  - Strong efficacy seen in pre-clinical models
  - Potential immunogenicity benefit vs viral vector products
  - Non-integrating – regular/ongoing application
  - Potentially easier to manufacture than viral vector products
- ▲ Initial focus on Recessive Dystrophic EB (RDEB) with potential efficacy for other indications
- ▲ Pre-clinical trials currently underway – early results expected Q4 2018

Progressing our exciting pipeline of development assets

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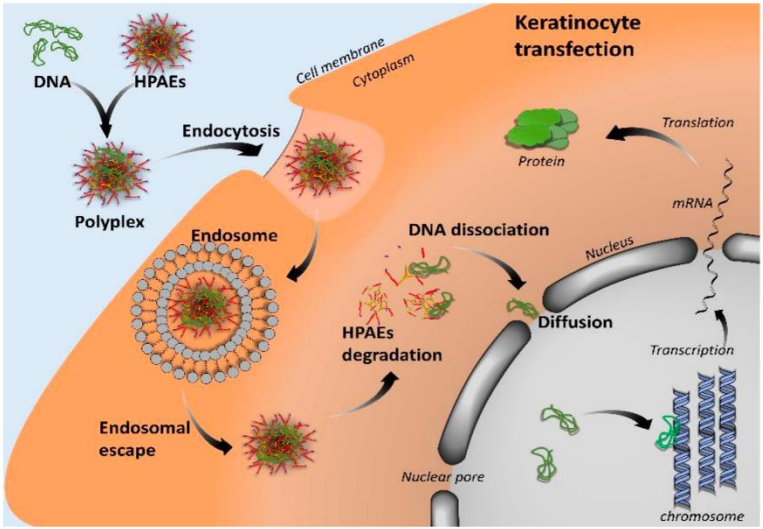
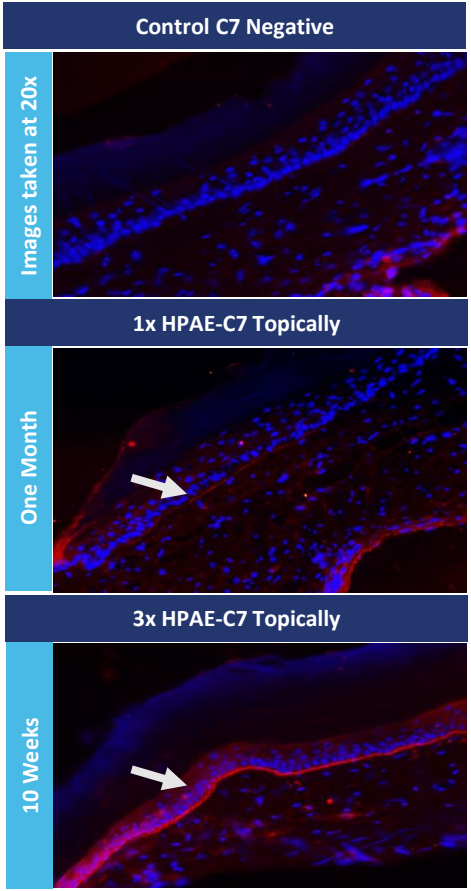
AP103 – Gene Therapy

Collagen VII Expression -
with a single topical application and increased post three topical applications

Uptake Pathway of the Polyplexes





Demonstrated efficacy in pre-clinical EB model

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Financials (unaudited)

	H1 2018 €m	H1 2017 €m
Revenue	7.02	6.18
Gross Profit	4.31	3.67
R&D	4.24	5.36
LPS	4.14c	6.64c
Cash	12.21	10.94

"….prudent cost & cash management supports pipeline development to key milestones …"
Dr. Joe Wiley

- **Lojuxta revenue driven by strong demand in existing and new licensed territories**
- **Positive momentum in reimbursement discussions across Amryt territories**
- **R&D spend primarily related to the advancement of AP101 clinical studies**
- **Debt – LT facility for €20m agreed with EIB (Dec 2016) of which €10m drawn at 30 June 2018 ***

*€5m of this undrawn balance was subsequently drawn down in September 2018

Flexibility to grow, enhance & develop our portfolio of assets

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Investment Case

- Compelling global market opportunity in rare & orphan diseases
- Revenue generating orphan drug company
- Exciting portfolio of commercial & development stage assets
- Strong management team with over 170 years industry experience
- Significant & scalable commercial, regulatory & medical infrastructure in place
- Excellent access to deal flow globally

Building a world leader in rare & orphan diseases

AMRYT PHARMA

Contact & Corporate Information

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Significant Shareholders	Holding
Software AG - Stiftung	22.30%
AXA Framlington	9.80%
Raglan Capital	8.99%
Dr Joe Wiley (CEO)	7.64%
Legal & General	5.19%
Amati	4.80%
Rory Nealon (CFO)	3.52%
Alan Harris	3.23%

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Financial Calendar	**Date**
Interim Results	Sep 2018
FY 2018	Mar 2019